



MINNESOTA  
**LAKES BANK**<sup>®</sup>

## Statement of Condition

### OFFICERS

**Noah W. Wilcox**  
CEO  
& Chairman of the Board

**Joshua Gehlen**  
Market President  
& Chief Credit Officer

**Angela Heying**  
Executive Vice President  
& Chief Operating Officer

**Christine Korpi**  
Vice President

**Sherri Dehn**  
Vice President

**Ted Sirianni**  
Vice President

**Aaron Schnitzler**  
Vice President

**Kimberley Rostis**  
Vice President

### BOARD OF DIRECTORS

Noah W. Wilcox - Chairman  
Steven H. Burggraf - Director  
Rebecca A. Horgan - Director  
Joshua J. Gehlen - Director  
Julie A. Wilcox - Director  
Donald B. Johnson II - Director  
Angela M. Heying - Director

### ASSETS

Cash & Due from Banks.....	\$15,929,000
U.S. Government Securities & Agencies.....	24,989,000
Municipal Bonds.....	0
Fed Funds Sold.....	0
Loans.....	78,270,000
Banking Premises & Equipment.....	3,110,000
Other Assets.....	4,180,000
<b>Total Assets.....</b>	<b>\$126,478,000</b>

### LIABILITIES

Demand Deposits.....	\$34,691,000
Time & Savings Deposits.....	75,698,000
Other Liabilities.....	949,000
<b>Total Liabilities.....</b>	<b>\$111,338,000</b>

### CAPITAL ACCOUNTS

Capital Stock.....	\$596,000
Surplus.....	10,393,000
Undivided Profits.....	4,151,000
Total Equity Capital.....	15,140,000
<b>Total Liabilities &amp; Equity Capital.....</b>	<b>\$126,478,000</b>

MARCH 31, 2026